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2.1 Economic systems

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Understanding the UK Low Carbon Energy Innovation System

A working paper prepared for the ETI by Brian Titley and Ken Warwick Ken Warwick Warwick Economics warwickeconomics@btinternet.com +44 (0)1932 355390 Brian Titley Brian Titley Consulting Ltd briantitley@talk21.com +44 (0)7823 535 241 The analysis and views expressed in this working paper, unless otherwise attributed, are

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Brian Stockdale Brian Titley Lukasz Tobiasz We are also grateful to colleagues in BIS and other government departments, and in the Organisation for Economic Co-operation and Development (OECD), for their helpful contributions and comments

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Scarcity is the basic problem of economics We can't have everything we want, so we're forced to choose among alternatives In other words, scarcity forces us to make choices Economics is the study of how we make those choices When we study economics, we presume people ...

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Answers - Arif Hossain Ruddro

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